

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,416.55	10.95	0.05%
BSE Sensex	74,360.01	13.84	0.02%
GIFT Nifty*	23,577.50	+39.0	+0.17%
Dow Jones	51,561.90	874.86	1.73%
S&P 500	7,584.31	30.63	0.41%
NASDAQ	26,831.00	-23.02	-0.09%
FTSE 100	10,360.30	28.02	0.27%
CAC 40	8,244.29	93.87	1.15%
DAX	24,944.95	149.01	0.60%
Shanghai*	4,070.13	12.35	0.30%
Nikkei 225*	66,603.40	-867.32	-1.29%
Hang Seng*	25,107.87	-145.54	-0.58%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	93.38	0.34	0.37%
Oil (Brent)	95.71	0.68	0.72%
Gold	4,477.10	-27.90	-0.62%
Silver	73.15	-0.82	-1.11%
Copper	13,871.65	-48.50	-0.35%
Cotton	0.75	0.00	-0.32%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.37%
USD/INR	95.79	0.07	0.07%
GBP/INR	128.71	0.01	0.01%
EUR/INR	111.36	0.21	0.19%
DX Index	99.41	-0.07	0.00%

VIX	Value	Change (Pts)	Change (%)
India	15.89	-0.39	-2.40%
S&P 500	15.40	-0.66	-4.11%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.00	-0.030
US 10-Year Yield	4.48	0.000

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 11 points higher at 23,416 on Thursday.

Aurobindo Pharma

The company received US FDA approval for Tofacitinib Tablets (5 mg & 10 mg), used to treat rheumatoid arthritis, psoriatic arthritis and ulcerative colitis, targeting a ~US\$494 million US market.

AvenuesAI

The company's step-down subsidiary Avenues World FZ LLC received in-principle approval from the Central Bank of the UAE for a Retail Payment Services Category III license, enabling expansion in the UAE digital payments market.

Ceigall India

The company signed definitive agreement to divest its stake in step-down subsidiary Ceigall Malout Abohar Sadhuwali Highways to Neo Infra Income Opportunity Fund for ~₹177 crore.

CG Power & Industrial Solutions

The company commissioned a new EHV switchgear manufacturing facility in Nashik, expanding EHV circuit breaker capacity by 80% for the 33 kV–245 kV range.

Hindalco Industries

The company launched Eternia's flagship aluminium window systems experience centre in New Delhi, expanded manufacturing with Bilaspur facility and targets ₹1,000 crore revenue by FY29.

IL&FS Engineering and Construction Company

The company was retained for the Jaipur Metro Phase-II MRTS project, with a ₹414.05 crore contract value (49% consortium share) for construction of an elevated viaduct and 10 elevated stations.

Juniper Hotels

The company acquired 100% stake in JHAPL, making it a wholly owned subsidiary, to develop a 5-star hotel project on a 2.524-acre land parcel in Dwarka, New Delhi.

Maruti Suzuki India

The company launched India's first flex-fuel car, Wagon R, capable of running on ethanol-petrol blends from E20 to E100.

Tata Consultancy Services

The company partnered with Nokian Tyres to modernize IT operations using AI-driven application management, development and support services.

TVS Supply Chain Solutions

The company formed a 51:49 joint venture with ALA Group to provide aerospace and defence supply chain solutions in India, targeting cumulative revenue exceeding ₹2,000 crore by 2031.

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